Bubs Australia Limited
ACN 060 094 742
23-29 Nina Link, Dandenong South
VIC 3175
Australia

1800 2827 2878 (1800 BUBS AUST)
info@bubsaustralia.com

For personal use only

ASX ANNOUNCEMENT

ALPHA GROUP LEGAL DISPUTE UPDATE

6 November 2025, Melbourne: Bubs Australia Limited (ASX:BUB) ("**Bubs**" or "**the Company**") refers to its previous announcements[1] regarding the outcomes of the arbitrations brought by Bubs' wholly owned subsidiary, The Infant Food Co. Pty Limited ("**IFC**") against Bubs' former customers, Alice Trading Limited ("**Alice**") and Willis Trading Limited ("**Willis**") in the Australian Centre for International Commercial Arbitration ("**Arbitrations**").

The Board advises that, as a result of enforcement proceedings brought against Willis and its Australian subsidiaries in the Federal Court of Australia, Bubs expects to recover A$825,000 from a secured creditor of Willis, with this amount to be paid to IFC by 9 December 2025.

Based on the information currently available to Bubs regarding the financial status of both Alice and Willis, Bubs does not expect any further amounts to be recovered in respect of the Arbitrations.

This announcement has been approved by the Board of Directors.

END

MEDIA INQUIRIES
Jackson Eldridge, Sodali & Co
T: +61 423 136 761
Jackson.eldridge@sodali.com

SHAREHOLDER ENQUIRIES
Alex Abeyratne, Sodali & Co
+61 438 380 057
Alexandra.abeyratne@sodali.com
investors@bubsaustralia.com

[1] See announcement on 29 April 2025, and Bubs' 2025 Annual Report.